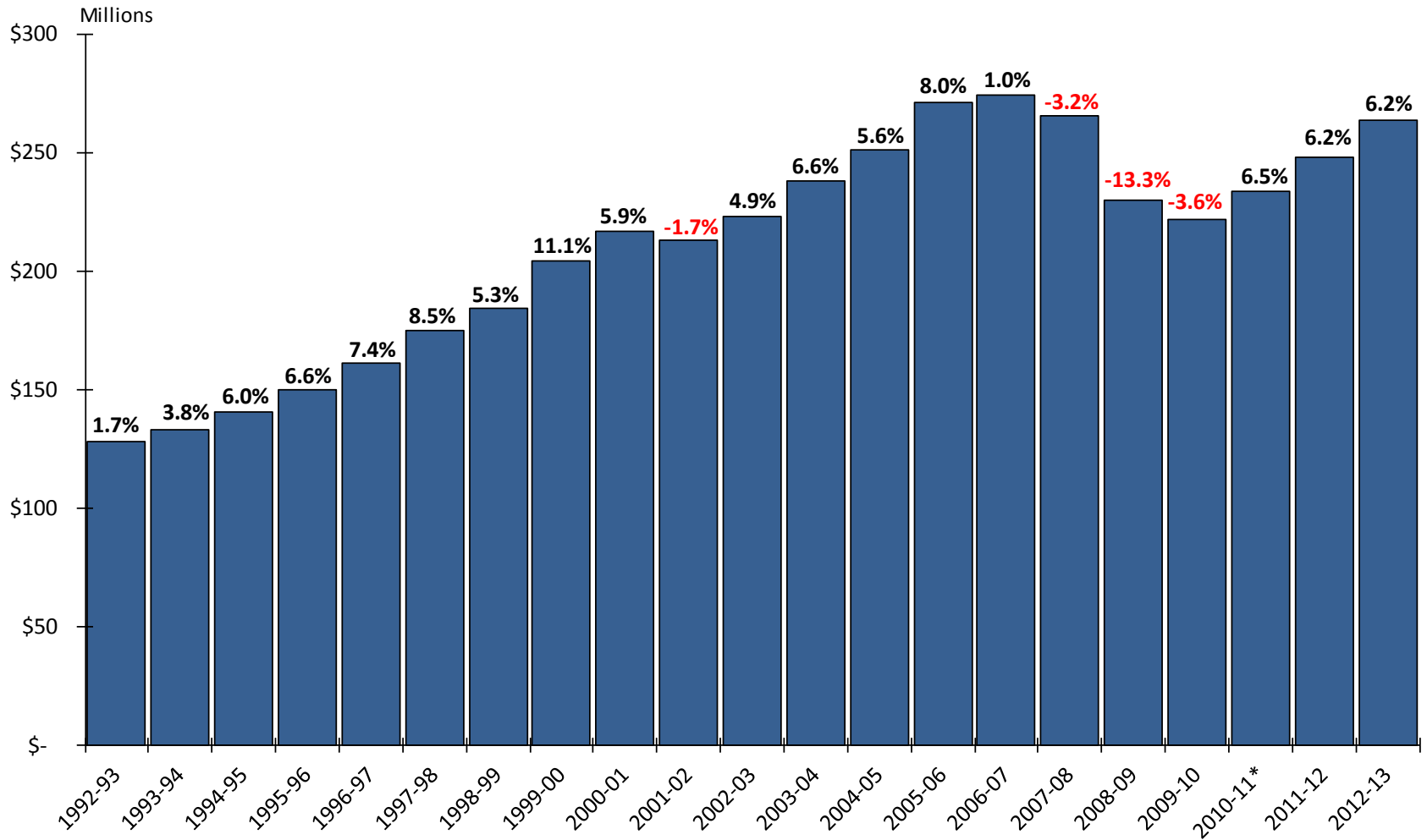# Measure M2 Sales Tax Forecast

Background

- Chapman University Forecast
  - Since inception of Measure M (M1) in 1991

- Three University Forecasts
  - Since development of Measure M2 (M2)
  - Average of three forecasts
    - Chapman University
    - California State University, Fullerton
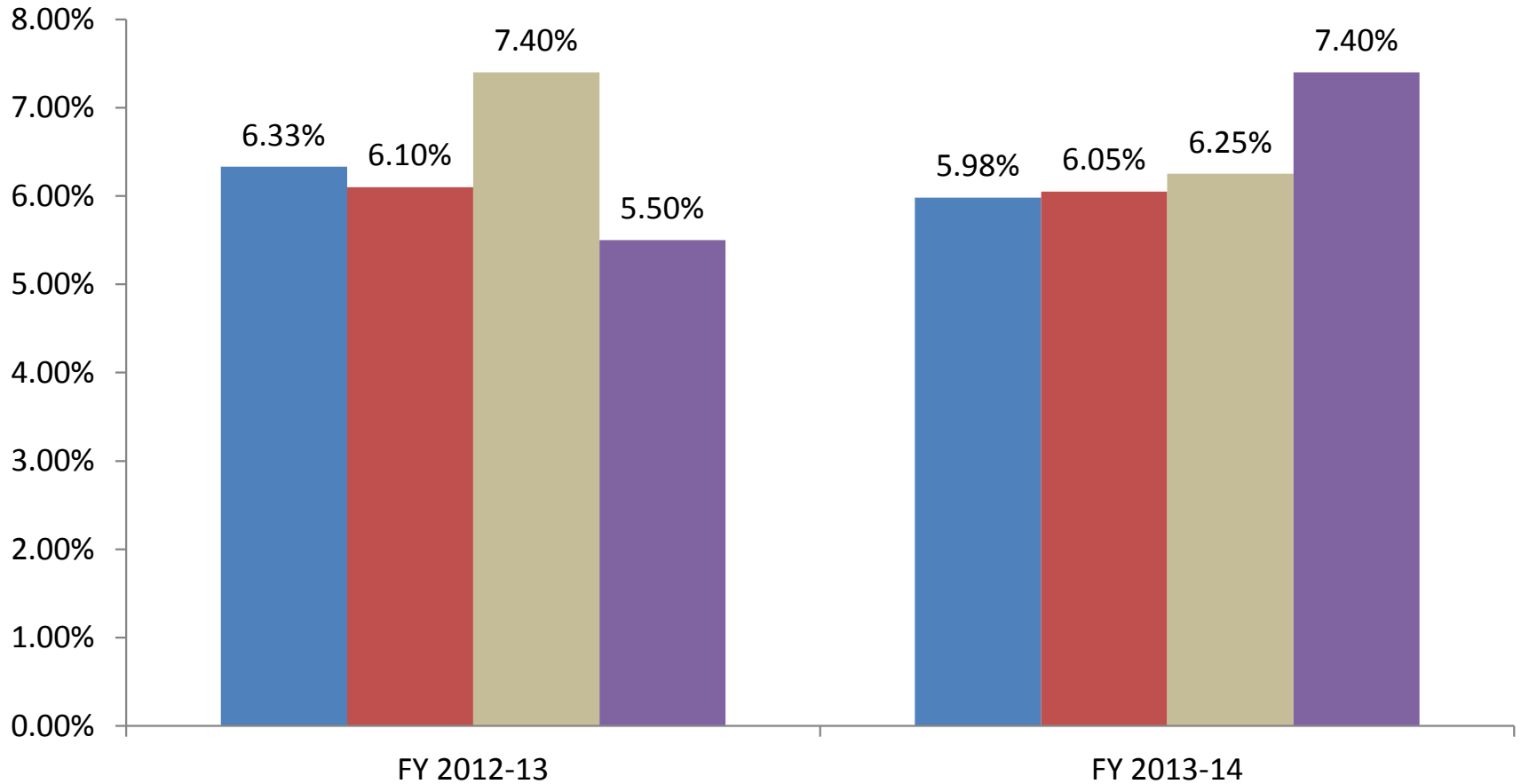   - University of California, Los Angeles

Historical Measure M Sales Tax Revenues

* Fiscal Year (FY) 2010-11 represents a combination of M1 (three quarters of the year) and M2 (one quarter of the year) sales tax revenues
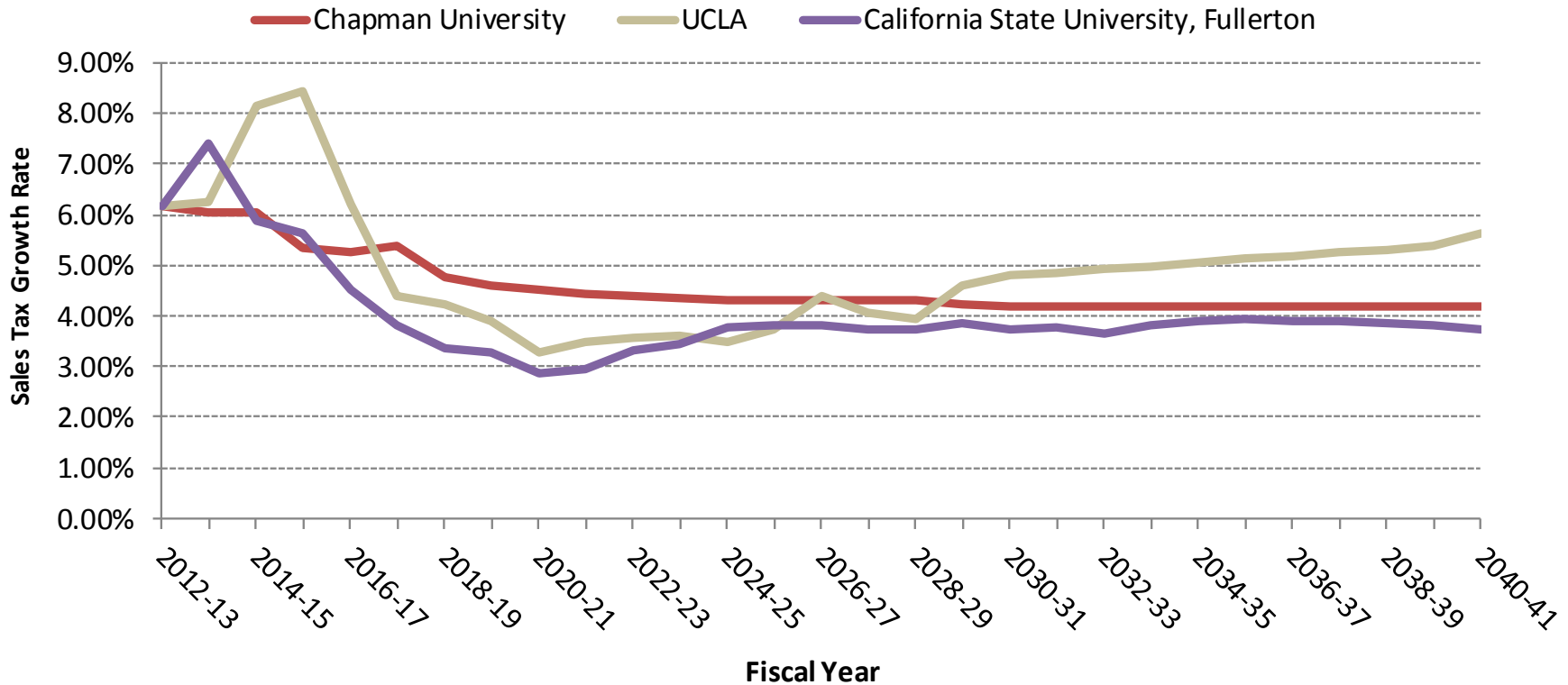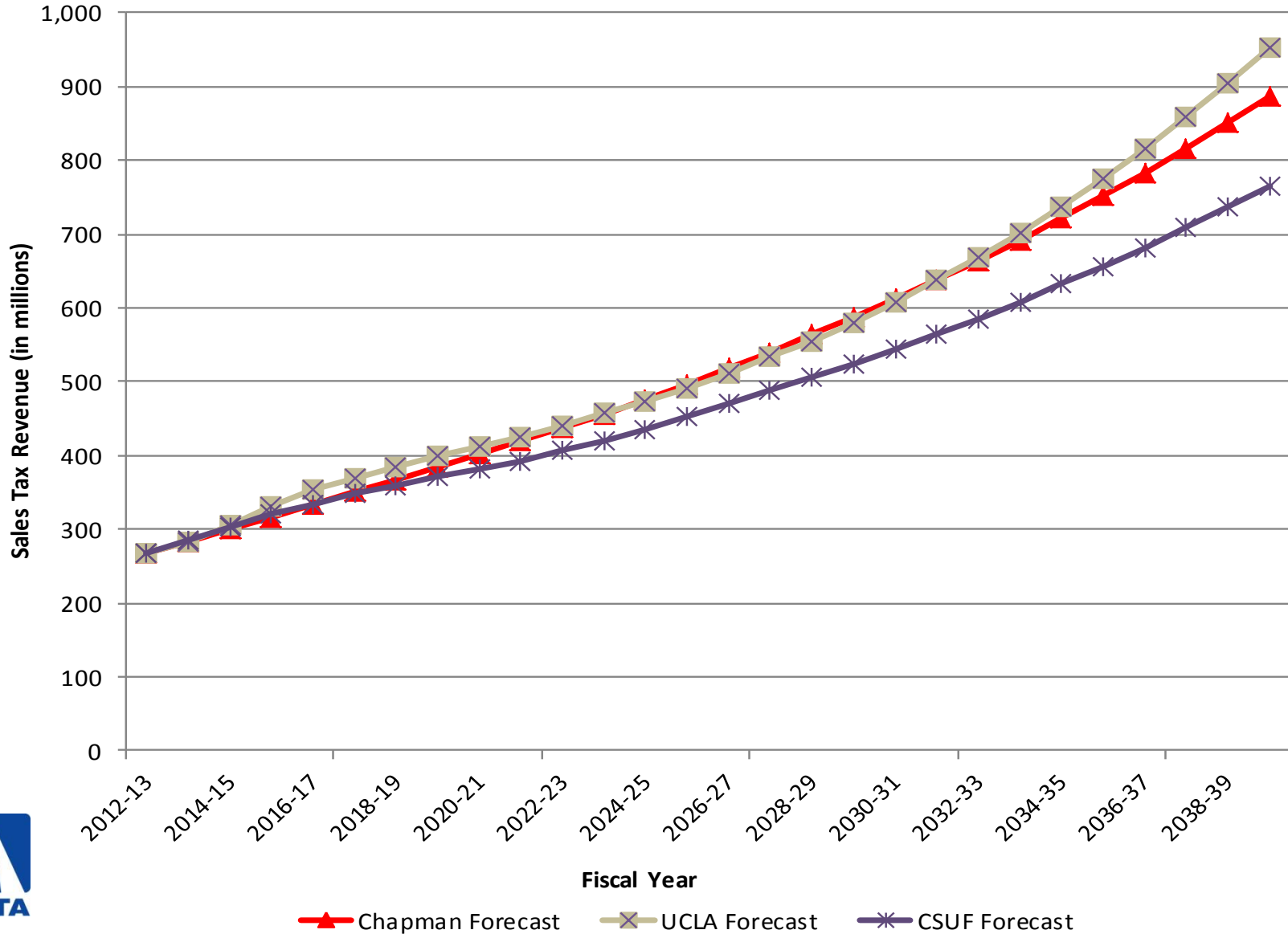
Growth Rate Forecasts FY 2012-13 and FY 2013-14

Legend: OCTA Budget, Chapman University, UCLA, California State University, Fullerton

FY 2012-13: OCTA Budget 6.33%, Chapman University 6.10%, UCLA 7.40%, California State University, Fullerton 5.50%

FY 2013-14: OCTA Budget 5.98%, Chapman University 6.05%, UCLA 6.25%, California State University, Fullerton 7.40%
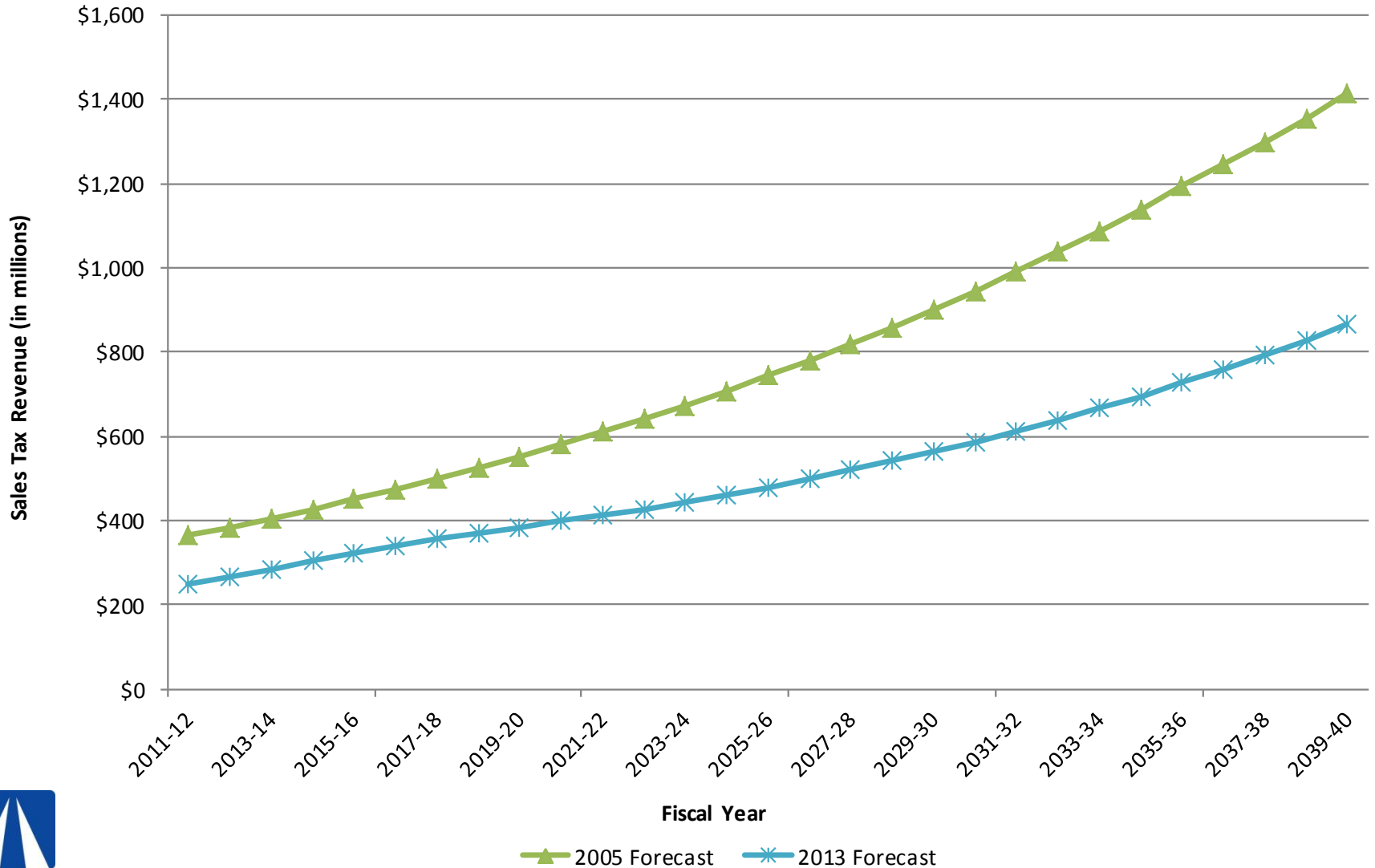
Long Term Growth Rate Forecasts

	1-Year Rate FY 2014	Average 3-Year Rate FY 2014-2016	Average 5-Year Rate FY 2014-2018	Average 10-Year Rate FY 2014-2023	Average 30-Year Rate FY 2014-2041
Chapman University	6.05%	5.81%	5.62%	5.08%	4.54%
UCLA	6.25%	7.61%	6.69%	5.19%	4.87%
California State University, Fullerton	7.40%	6.31%	5.46%	4.31%	3.97%

Annual Sales Tax Revenue Forecast By University

Annual Sales Tax Revenue
2005 Forecast vs 2013 Forecast

M2 Cumulative Program Revenue 2005 Forecast vs 2013 Forecast